GOODING COUNTY
GOODING, IDAHO

BASIC FINANCIAL STATEMENTS
With Supplemental Information

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

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FINANCIAL SECTION

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"Making life less taxing since 1978"

INDEPENDENT AUDITOR'S REPORT

To the County Commissioners
Gooding County, State of Idaho

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Gooding County, Idaho (the County) as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2023, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Gooding County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Gooding County, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Gooding County, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Gooding County, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information. We have applied certain limited procedures to the other required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Gooding County, Idaho's basic financial statements. The combining and individual nonmajor fund financial statements are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the combining and individual nonmajor fund financial statements, budget and actual comparisons for governmental funds other than the general and major special revenue funds, internal service funds combining financial statements, custodial funds combining financial statements, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated July 24, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit conducted in accordance with Government Auditing Standards in considering Gooding County's internal control over financial reporting and compliance.

Garald Price & Associates, PLLP

Burley, ID 83318

July 31, 2024

BASIC FINANCIAL STATEMENTS

Gooding County
Gooding, Idaho

Statement of Net Position
September 30, 2023

		Primary Government
		Governmental Activities
ASSETS:		
Cash and investments	$	9,319,866
Property tax receivable		134,431
Accounts receivable		214,382
Special fee receivable		31,487
Miscellaneous receivable		0
Intergovernmental Receivables		498,867
Prepaids		117,302
Restricted cash		16,657
Capital assets:		
Land		232,062
Work in progress		3,559,964
Other capital assets, net of depreciation		4,285,591
Right-of-use lease assets, net of Amortization		256,211
Total assets		18,666,820
DEFERRED OUTFLOW OF RESOURCES:		
Deferred outflows - pensions		1,939,499
Total deferred outflows of resources		1,939,499
	$	20,606,319
LIABILITIES:		
Accounts payable	$	2,263,294
Accrued payroll		203,530
Unavailable/advanced revenue		1,860,479
Interest Payable		10,402
Deposits held		65,440
Long term liabilities:		
Portion due within one year:		
Compensated absences		363,101
Note - current		27,800
Lease liability - current		96,848
Portion due or payable after one year:		
Note - long term		417,444
Lease liability - long term		122,829
Net Pension Liability(Asset)		4,917,773
Total liabilities		10,348,940
DEFERRED INFLOWS OF RESOURCES:		
Deferred inflows - pensions		0
Total deferred inflows of resources		0
NET POSITION:		
Net investment in capital assets		7,623,396
Restricted		16,657
Unrestricted		2,617,326
TOTAL NET POSITION	$	10,257,379

The notes to the financial statements are an integral part of this statement.

Gooding County
Gooding, Idaho

STATEMENT OF ACTIVITIES
For the year ended September 30, 2023

Functions/Programs	Expenses	PROGRAM REVENUES Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense)Revenue and Changes in Assets Primary Government Governmental Activities
Primary Government					
Governmental activities:					
General Government	$ 11,304,544	$ 2,503,549	$ 20,343	$ 1,458,549	$ (7,322,103)
Public Safety	702,570	596,386			(106,184)
Agricultural	215,642	81,094			(134,548)
Health and Welfare	1,756,928	490,531	5,325		(1,261,072)
Education	39,775				(39,775)
Culture Recreation	740,283	262,552			(477,731)
Total governmental activities	14,759,742	3,934,112	25,668	1,458,549	(9,341,413)
Total primary government	$ 14,759,742	$ 3,934,112	$ 25,668	$ 1,458,549	

General Revenue:	
Taxes:	
Property tax	4,334,635
Sales tax	1,457,208
Payment in lieu of taxes	794,669
Program revenue not restricted to specific purposes	583,659
Investment earnings	575,919
Gain or (Loss) on disposal of Capital Assets	32,877
Miscellaneous	1,630,598
Total general revenues	9,409,565
Change in Net position	68,152
Net position beginning	10,189,227
Net position ending	$ 10,257,379

The notes to the financial statements are an integral part of this statement.

Gooding County
Gooding, Idaho

Balance Sheet
Governmental Funds
September 30, 2023

	Major			Non-Major	
	General Fund	Ambulance Fund	Sanitary Landfill Fund	Other Government Funds	Total Governmental Funds
ASSETS:					
Cash and investments	$ 6,481,737	$ 252,832	$1,117,287	$ 1,468,010	$ 9,319,866
Property tax receivable	100,022	12,189		22,220	134,431
Accounts receivable		214,382			214,382
Special Fees receivable			31,487		31,487
Intergovernmental receivable	440,727			58,140	498,867
Miscellaneous receivable					
Prepaids	18,836		79,669	20,780	119,285
Due from other funds	22,918				22,918
Restricted cash	16,657				16,657
TOTAL ASSETS	$ 7,080,897	$ 479,403	$1,228,443	$ 1,569,150	$ 10,357,893
LIABILITIES:					
Accounts payable	$ 89,936	$ 13,063	$ -	$ 15,364	$ 118,363
Accrued payroll	150,533	26,616		26,381	203,530
Due to other funds				22,918	22,918
Unavailable/advanced revenue	1,860,479				1,860,479
Deposits held	65,440				65,440
Total Liabilities	2,166,388	39,679		64,663	2,270,730
DEFERRED INFLOWS OF RESOURCES:					
Unavailable revenue-tax	92,544	11,580		20,578	124,702
Unavailable revenue-accounts receivable		214,382			214,382
Unavailable revenue-special assessment			29,667		29,667
Total deferred inflows of resources	92,544	225,962	29,667	20,578	368,751
FUND BALANCES:					
Nonspendable:					
Prepaid Items	18,836		79,669	20,780	119,285
Restricted	16,657				16,657
Committed for:					
Budgeted use of funds in FY24	4,228,237	200,000		338,291	4,766,528
Assigned for:					
General Government			1,119,107	379,265	1,498,372
Public Safety				16,671	16,671
Agricultural				40,031	40,031
Health and Welfare		13,762		35,257	49,019
Education				299,918	299,918
Culture and Recreation				353,696	353,696
Unassigned	558,235				558,235
Total Fund Balances	4,821,965	213,762	1,198,776	1,483,909	7,718,412
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 7,080,897	$ 479,403	$1,228,443	$ 1,569,150	

Amount reported for governmental activities in the Statement of Net Position are different because:	
Capital Assets used in governmental activities are not financial resources and therefore are not reported in the funds	8,077,617
Right-of-use lease assets used in governmental activities are not financial resources and therefore are not reported in the funds	256,211
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
Property taxes and special assessments	368,751
Recognition of expense for accruals from prepaid expense.	(1,983)
Current liabilities not due and payable in the current period and therefore are not reported in the funds	(2,144,931)
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds	
Net Pension Liability	(4,917,773)
Lease Liability	(219,677)
Note Liability	(445,244)
Accrued Compensated Absences	(363,101)
Interest Payable	(10,402)
Deferred outflows and inflows or resources related to pension are applicable to future periods and, therefore, not reported in the funds	
Deferred outflows of resources related to pension expense	1,939,499
Deferred inflows of resources related to pensions	-
Net Position of Governmental Activities	$ 10,257,379

The notes to the financial statements are an integral part of this statement.

Gooding County
Gooding, Idaho

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Governmental Funds
September 30, 2023

	Major			Non-Major	
	General Fund	Ambulance Fund	Sanitary Landfill Fund	Other Government Funds	Total Governmental Funds
Revenues:					
Property Taxes	$ 3,618,566	$ 473,427		$ 896,475	$ 4,988,468
Licenses and permits	615,680				615,680
Intergovernmental	2,663,734			350,052	3,013,786
Charges for Services	288,757	698,599		839,954	1,827,310
Grants	1,478,892	5,325			1,484,217
Special Assessments			754,930	466	755,396
Gain(Loss)	575,919				575,919
Other	1,790,664		227,020	347,112	2,364,796
Total Revenues	11,032,212	1,177,351	981,950	2,434,059	15,625,572
Expenditures:					
General Government	8,924,622		1,007,438	464,950	10,397,010
Public Safety				787,702	787,702
Agricultural				202,220	202,220
Health and Welfare		1,376,336		182,713	1,559,049
Education				39,776	39,776
Culture Recreation				692,824	692,824
Capital Outlay	1,445,312			60,156	1,505,468
Debt Service	147,968				147,968
Total Expenditures	10,517,902	1,376,336	1,007,438	2,430,341	15,332,017
Excess (Deficiency) of Revenues over Expenditures	514,310	(198,985)	(25,488)	3,718	293,555
Other Financing Sources (Uses):					
Transfers In					
Transfers Out					
Sale of County Property Gain(Lo	16,039			18,514	34,553
Net Change in Fund Balances	530,349	(198,985)	(25,488)	22,232	328,108
Fund Balances, beginning	4,291,616	412,747	1,224,264	1,461,677	7,390,304
Fund Balances, ending	$ 4,821,965	$ 213,762	$ 1,198,776	$ 1,483,909	$ 7,718,412

The notes to the financial statements are an integral part of this statement.

Gooding County
Gooding, Idaho

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended September 30, 2023

Net Change in Fund Balances - Governmental Funds		$ 328,108
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. Right of use assets do not require capital outlay are amortized over a useful life This is the amount by which capital outlay exceeded depreciation and amortization in the current period :		
Capital Outlay	1,505,468	
Depreciation expense	(318,383)	
Amortization	(97,893)	
		1,089,192
Because governmental funds report capital outlays as expenditures, when capital assets are sold the proceeds are recorded as revenue. In the statement of activities, a gain or loss on sale of the asset is reported based on net proceeds and adjusted basis of the asset.		-
Lease Payments represent expenditures in the governmental funds, but represent a reduction in long term liabilities for government-wide reporting.		
Vehicles		113,547
Equipment		8,157
Differences in assets due to the recogfiation of accural expenses.		
Decrease in Prepaids		(1,983)
Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in		
Property taxes		(624,167)
Charges for Services		(208,066)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. Some expenditures reported in the governmental funds either increase or decrease liabilities reported in the Statement of Net Position. In the current year these consisted of :		
Increase in compensated absences		(46,605)
Decrease in note payable		27,647
Decrease in interest payable		3,396
Governmental funds report County pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is a reported as pension expense.		(621,074)
Change in Net Position - Governmental Activities		$ 68,152

The notes to the financial statements are an integral part of this statement

Gooding County
Gooding, Idaho

Statement of Fiduciary Net Position
September 30, 2023

		Custodial Funds
ASSETS:		
Cash and cash equivalents	$	604,016
Taxes receivable		340,110
TOTAL ASSETS	$	944,126
LIABILITIES, EQUITY AND OTHER CREDITS		
LIABILITIES:		
Due to other Governments		944,126
Total liabilities		944,126
NET POSITION		
Restricted		
Total net position	$	-

The notes to the financial statements are an integral part of this statement.

Gooding County
Gooding, Idaho

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the year ended September 30, 2023

	Total Custodial Funds
Additions:	
Employee contributions	$ -
Employer contributions	-
Fees collected for other governments	1,239,717
Fees collected for outside programs	-
Taxes collected for other governments	13,521,615
Reimbursements collected for other governments	-
Bonds and restitution collected	-
Grant Funds received	-
Garnishments received	-
Taxes collected before due date	-
Other additions	3,359,225
Total Additions	18,120,557
Deductions:	
Insurance premiums	-
Insurance buy down	-
Fees distributed to other governments	1,239,717
Taxes distributed to other governments	13,503,693
Reimbursements distributed to other governments	-
Bonds and restitution distributed	-
Garnishments distributed	-
Refunds and transfers to other systems	2,705
Employee refund/misc.	-
Other Deductions	3,241,184
Total Deductions	17,987,299
Change to Other Governments & Beneficiaries	133,258
Due to Other Governments & Beneficiaries, beginning	810,868
Due to Other Governments & Beneficiaries, ending	$ 944,126

The notes to the financial statements are an integral part of this statement.

The accompanying financial statements of Gooding County, Gooding, Idaho, have been prepared in conformity with the generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). GASB is the standard-setting body for governmental accounting and financial reporting principles. The following notes to financial statements are an integral part of the County's General Basic Financial Statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

Gooding County (the County) was formed on February 1, 1913, by an act of the Congress of the United States. The County provides the following services as provided by law: tax assessment and collection, public safety, licensing, agriculture support, cultural and educational support, planning and health and welfare. The accompanying financial statements present the activities of Gooding County.

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in Generally Accepted Accounting Principles. The basic, but not the only, criteria for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, Gooding County has one component unit included in this report. The Ambulance District (District) is responsible for providing emergent prehospital care and transport to persons whom are injured or severely sick in Gooding County. The County Commissioners serve as the District's Board. The District is presented in the financial statements as a blended component unit reported as a special revenue fund.

The County contributes to the multi-employer Public Employee Retirement System of Idaho (PERSI) and the Idaho Counties Risk Management Program (ICRMP). PERSI is administered by the State of Idaho and ICRMP is administered by the Idaho Association of Counties. Since the County does not administer or is not dominate in either plan, the financial statements of these plans are not included in this report. A copy of the PERSI report can be obtained from the Public Employee Retirement System of Idaho office in Boise, Idaho. A copy of the ICRMP report can be obtained from the Idaho Counties Risk Management Program also in Boise, Idaho.

B. Basis of Presentation, Basis of Accounting

Government-Wide Financial Statements

The County uses government-wide financial statements to report its financial position and the results of operations. The County's Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of Governmental and Business-Type Activities. The County has no Business Type Activities. Fiduciary activities of the County are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. Amounts reported as program revenues include: 1) fees, fines, and charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated.

Governmental Fund Financial Statements

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. The County has presented all major funds that met those qualifications. In addition, the County has presented the Ambulance fund as a major fund because the County believes the financial position and activities of this fund is significant to the County as a whole.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the County, are property tax, sales tax, intergovernmental revenues, ambulance service charges, and other taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a Statement of Net Position. The County's fiduciary funds consist of Agency Funds. The Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on a spending or "economic resources" measurement focus and the accrual basis of accounting.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The County reports the following major governmental funds:

General Fund (Current Expense Fund): The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Ambulance Fund: The Ambulance fund accounts for the County's ambulance service. The primary funding is received from charges to individuals for ambulance services.

Sanitary Landfill Fund: This fund accounts for the County's share of the cost to operate the Southern Idaho Regional Solid Waste District.

Indigent Fund: This fund accounts for the County's cost of the indigent medical claims of the County's indigent residents.

The County reports the following fiduciary fund types:

Custodial Funds: Custodial funds are custodial in nature and do not involve the measurement of operating results. Custodial funds are used to account for assets the County collects and holds on behalf of others and for taxing districts. They are used to account for collections to be paid to local special purpose taxing districts, cities, the State of Idaho, private individuals and other government agencies from property taxes or other legal assessments.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Position

Deposits and Investments

The County pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to the particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the County to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are monies deposited with a original maturity date of 3 months or more. The monies invested in debt securities or certificates of deposits are stated at cost and fair value is disclosed in the notes. The County invests in the Idaho Local Government Investment Pool (LGIP) which consists of highly liquid, short-term investments with the availability to withdraw funds up to $10 million overnight. LGIP funds are valued at cost plus accrued interest.

Interest income is recorded in the general fund of the County unless otherwise specified by law or Commission agreement.

Receivables

All receivables are reported at their gross value and, when deemed uncollectable, reduced by the uncollectable portion. Estimated unbilled revenues are recognized at the end of each fiscal year on a pro rata basis.

Property Tax Calendar

Property taxes are assessed and collected each fiscal year according to the following property tax calendar:

Lien Date:	January 1
Levy Date:	4th Monday in October
Due Dates:	December 20, 1st installment, June 20, 2nd installment
Delinquent Dates	December 21, 1st installment, June 21, 2nd installment

The County bills and collects its own property tax and also collects taxes for other taxing districts within its boundaries. The County accrues as receivable all property taxes received during the first sixty days of the new fiscal year. The county, under Idaho code Section 50-235, is permitted to levy taxes up to .26% of the total county adjusted market value for real property located in the county. The County assesses a delinquency penalty of 2%. If the taxes become delinquent the County tax collector may sell the property to collect taxes due plus 1.0% per month interest.

Non-tax receivables are recognized as revenues received from the State and Federal governments if designated for the current fiscal period. An allowance for uncollectible ambulance fees receivable has been accrued in the amount of $411,735. This allowance estimate was based on previous year write offs of charges for the total year. No allowance for uncollectible property taxes has been accrued. The County feels property taxes are ultimately collectible through property liens and/or forced sales and any amounts not collected are immaterial to the financial statements taken as a whole.

Due To and Due From Other Funds

Inter-fund receivables and payables arise from inter-fund transactions and are recorded by all funds affected in the period in which transactions are executed.

Prepaids

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The cost of prepaid items is recorded as expenditures when consumed rather than when purchased.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital assets

Capital assets, which include property, plant and equipment and infrastructure assets used in governmental fund type operations are accounted for in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $2,000 and an estimated useful life in excess of 3 years. All material fixed assets are valued at historical cost. Property, plant, and equipment are stated at cost. Where cost could not be determined from available records, estimated historical cost was used to record the estimated value of the assets. Assets acquired by gift or bequest are recorded at their fair market value at the date of transfer. When an asset is disposed of, cost and related accumulated depreciation are removed, and any gain or loss arising from its disposal is credited or charged to operations. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Depreciation of all exhaustible fixed assets is charged as an expense against operations. Capital assets are reported net of accumulated depreciation on the statement of net assets. Depreciation has been provided over the estimated useful lives as determined by the County using the straight-line method.

Right to use leased assets are recognized at the lease commencement date and represent the County's right to use an underlying asset for the lease term. Right to use leased assets are measured at the initial value of the lease liability plus any payments made to the lessor before commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to place the lease asset into service. Right to use leased assets are amortized over the shorter of the lease term or useful live of the underlying asset using the straight-line method. The amortization period varies from 2 to 5 years.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenditure) until then. The County has one item that qualifies for reporting in this category the pension obligation. The pension results from changes in assumptions or other inputs in actuarial calculation of the County's net pension liability.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. On the government-wide level financial statements, the County has one item that qualifies for reporting in this category: the employer pension assumption. The employer pension assumption results from differences between the expected and actual experience and the net difference between projected and actual earnings on pension plan investments derived from the actuarial calculation of the County's net pension liability. On the fund level financial statements, the County has two items, which arise only under a modified accrual basis of accounting that qualify for reporting in this category: unavailable revenues from property taxes and special fees, and unavailable revenue from ambulance service fees. These amounts are deferred and recognized as an inflow of resources in the period that amounts become available.

Compensated Absences

It is the government's policy to permit employees to accumulate earned but unused vacation, sick pay, and compensatory time benefits. All such benefit pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. In the fund financial statements, the face amount of debt issued is reported as other financing sources.

Lease Liabilities represent the County's obligation to make lease payments arising from the lease. Lease liabilities are recognized at the lease commencement date based on the present value of future lease payments expected to be made during the lease term. The present value of lease payments are discounted based on a borrowing rate determined by the County.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position & Fund Equity

Net position is classified in the following three components: net investment in capital assets; restricted; and unrestricted. Net investment in capital assets consists of capital assets, net of accumulated depreciation and outstanding debt attributable to the acquisition, construction or improvement of those assets. Debt related to unspent proceeds or other restricted cash and investments at year end is not included in the calculation of the net investment in capital assets. Restricted net position consists of net position for which constraints are placed thereon by external parties, such as lenders, grantors, contributors, laws, regulations, and enabling legislation, including self-imposed legal mandates. Unrestricted net position consists of all other net position not included in the above categories. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Generally, governmental fund balances represent the difference between the assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Classifications are hierarchical and are based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. Application of the Statement requires the County to classify and report amounts in the appropriate fund balance classifications. The County's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of nonspendable, restricted, committed, assigned, or unassigned. The County permits funds to be expended in the following order: Nonspendable, Restricted, Committed, Assigned, and Unassigned.

Non-spendable- The portion of fund balance that cannot be spent because it is not in spendable form or is legally or contractually required to be maintained intact.

Restricted- The portion of fund balance where limitations have been imposed by creditors, grantors, contributors or law and regulations of other governments or limitations have been imposed by law through constitutional provisions or enabling legislation.

Committed- The portion of fund balance where a self-imposed limitation is set in place prior to the end of the period. The limitation is imposed at the highest level of decision-making and requires formal action at the same level to remove. This is done annually via resolution approved by the Board of County Commissioners.

Assigned- The portion of fund balance where a limitation results from intended uses either by: 1) highest level of decision-making or 2) body designated for that purpose, or 3) official designated for that purpose and would occur in conjunction with the close of the fiscal year. These limitations are approved by the Board of County Commissioners.

Unassigned- The remaining portion of fund balance in excess of other classifications (surplus) or excess of other classifications over total fund balance (deficit).

When an expenditure is incurred for which restricted, committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of restricted funds, then committed funds, assigned funds, and finally unassigned funds, as needed, unless County Commission has provided otherwise in its commitment or assignment actions.

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Encumbrance Accounting

Encumbrance accounting methods were not used in the preparation of the County's general purpose financial statements. Uncommitted appropriations lapse at year-end and commitments are re-appropriated in the next year's budget.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit plans (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. CASH AND INVESTMENTS

Deposits

On September 30, 2023, the carrying amount of the County's deposits was $9,334,523 (not including petty cash of $2,000) and the bank balance was $10,547,785. The difference in the amounts was attributable to transactions in transit not yet recorded at the bank.

	Amount
Petty Cash	$ 2,000
Cash held by bank	1,890,749
Balance Sheet Cash Balance	1,892,749
Held for Fiduciary, Agency & Taxing District	604,016
Investments	8,053,020
Total Government's Cash and Investment Balance	$ 10,549,785

Legal Provisions Governing Cash Deposits with Financial Institutions

For cash depositories with deposits in excess of federal insurance, State code requires the County obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The County's deposit may not exceed the depository's capital stock and surplus.

Custodial Credit Risk-Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The County does not have a deposit policy for custodial credit risk.

Deposits insured by FDIC & NCUA	$ 947,508
Uninsured & Uncollateralized Deposits	9,602,277
	$ 10,549,785

Investments

The County Treasurer invests idle monies in accordance with State statutes. As stated in the Summary of Significant Accounting Policies, Idaho Code allows idle monies to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debenture or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

State law requires investments in corporate bonds to have, at the time of purchase, an A rating or higher by a commonly known rating service. At year end the County had the following investments and maturities:

		Investment Maturities			
Investment Type	Fair Value	Less than 1 year	1 Year to 10 Years	Cost	Rating
Certificates of Deposit	$ 629,501	$ 99,641	$ 429,731	$ 650,000	Federally Insured
Federal Home Loan Bks BD	91,334		91,334	100,000	AAA & AA+
Federal Home Loan Bks	90,213		90,213	100,000	AAA & AA+
Idaho Investment Pool	7,241,972	7,241,972		7,241,972	Unrated
	$ 8,053,020	$ 7,341,613	$ 611,278	$ 8,091,972	

2. CASH AND INVESTMENTS - (continued)

Custodial Credit Risk-Investments

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the County's policy is to invest in investments which are allowable under Idaho statutes found in Title 67, chapter 12. The County Treasurer may invest in authorized securities through offices or branches of nationally recognized, reputable firms which are registered and licensed to conduct business within the State of Idaho, as well as, local banks and savings and loan institutions.

Investment Pool

The elected State Treasurer, following Idaho Code, is authorized to sponsor an investment pool in which the County voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body, oversight of the pool is with the State Treasurer, and Idaho Code defines allowable investments. The fair value of the County's position in the external investment pool is the same as the value of the pool shares. The external investment pool is unrated.

Interest Rate Risk

Interest Rate Risk is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the County manages its exposure to declines in fair value by investing in securities with maturities that are consistent with needs and use of the County. The County has no policy addressing interest rate risk and exposure to declines in fair values. The segmented time distribution method has been used to disclose interest rate risk.

Concentration of Credit Risk

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the investment guaranteed by the U.S. Government, the County's investment in any one issuer does not represent a concentration risk.

Investment Type	Fair Value	Percent of Portfolio Investment
Certificates of Deposit	$ 629,501	8%
Federal Home Loan Bks BD	91,334	1%
Federal Home Loan Bks	90,213	1%
Idaho Investment Pool	7,241,972	90%
	$ 8,053,020	100%

Fair Value Measurement

Fair value is determined based on the valuation inputs used to measure an asset's fair value and classified into 3 categories: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable valuation measures; Level 3 inputs are significant unobservable inputs. Gooding County's investments' fair value measurements are as follows at September 30, 2023

		Fair Value Measurements Using			
Investments	Fair Value at 9/30/2023	Level 1	Level 2	Level 3	Valuation Method
US Treasury Securities	181,547	181,547			Market Rate
Certificates of Deposit	629,501		629,501		Market Rate
Idaho Investment Pool	7,241,972		7,241,972		Cost + Interest
Total	8,053,020	181,547	7,871,473		

3. TAXES RECEIVABLE

Property taxes levied for fiscal year 2022 are recorded as receivables. Under Idaho law, property taxes levied can be used as security for tax anticipation notes, therefore providing the County with the ability to borrow against the tax levy. The County has the right to take tax deeds on property for the collection of real property taxes. The County issues Warrants of Distraint to the Sheriff on delinquent personal property which gives him the authority to seize and sale for the collection of personal property taxes.

As stated above, the County has the right to take tax deeds and Warrants of Distraint for the collection of taxes and therefore the County does not consider it necessary to establish any allowance for uncollectible taxes receivable. The taxable value upon which the 2022 levy was based on Net Market value of $2,110,418,195 for the county.

Taxes are due in two equal installments on December 20 and June 20 following the levy date. Property taxes levied are recorded as receivables if uncollected and a deferred revenue amount is recorded to the extent of taxes not collected within 60 days of the end of the accounting period.

4. INTERGOVERNMENTAL RECEIVABLES

The amount due from other governments that is owed to the County consists of the following:

State of Idaho	
Liquor Apportionment	$ 34,045
Sales Tax Inventory Phase Out	124,497
Sales Tax Inventory Phase Out Surplus	49,577
Sales Tax-Revenue Sharing	209,765
Ag Exempt Property Tax Replacement Revenue	50,929
High way Users Allocation	24,316
Total due from the State of Idaho	$ 493,129
City of Gooding	
Gooding E911 Service	3,254
Pros City Contracts	630
Total due from the State of Idaho	$ 3,884
Hagerman Fire	
Hagerman E911	1,562
Total due from the State of Idaho	$ 1,562
Hagerman Translator District	
Collection of fees	292
Total due from the State of Idaho	$ 292

5. CAPITAL ASSETS

Capital assets used in governmental fund type operations are accounted for in the applicable governmental activities columns in the government-wide financial statements. All purchased Capital assets are valued at cost when historical records are available and at an estimated historical cost where no historical records exist. Donated Capital assets are valued at their estimated fair market value on the date received. When an asset is disposed of, cost and related accumulated depreciation are removed, and any gain or loss arising from its disposal is credited or charged to operations. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation of all exhaustible fixed assets is charged as an expense against operations. Capital assets are reported net of accumulated depreciation on the Statement of Net Position. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	25-50 years
Improvements	7-50 years
Infrastructure	25-50 years
Equipment & Vehicles	3-25 years
Office Equipment	3-10 years

5. CAPITAL ASSETS - (continued)

A summary of changes in capital assets is as follows:

	Balance 9/30/22	Increases	Decreases	Balance 9/30/23
Capital assets nondepreciable				
Land	$ 232,062	$ -	$ -	$ 232,062
Construction in progress	112,831	3,447,133	-	3,559,964
Total nondepreciable assets	344,893	3,447,133	-	3,792,026
Capital assets being depreciated:				
Buildings	3,433,169	-	-	3,433,169
Other improvements	1,492,602	65,525		1,558,127
Equipment and Vehicles	3,472,839	137,750	127,385	3,483,204
Infrastructure	370,589	-	-	370,589
Total depreciable capital assets	8,769,199	203,275	127,385	8,845,089
Less accumulated depreciation for:				
Buildings	1,125,232	58,668		1,183,900
Other improvements	504,926	52,477		557,403
Equipment and Vehicles	2,587,792	199,487	127,384	2,659,895
Infrastructure	150,543	7,757		158,300
Total accumulated depreciation	4,368,493	$ 318,389	$ 127,384	4,559,498
Total capital assets being depreciated, net	4,400,706			4,285,591
Governmental activity capital assets, net	$ 4,745,599			$ 8,077,617

Depreciation expense was charged to functions/programs of the primary government as follows:

General government	$ 121,098
Public safety	44,117
Health and Welfare	117,137
Culture & recreation	35,037
Agriculture	1,000
Total depreciation expense	$ 318,389

	Balance 9/30/22	Increases	Decreases	Balance 9/30/23
Right to use leased assets being amortized				
Right to use Leased equipment	23,068	-	-	23,068
Right to use leased vehicles	289,414	120,980	35,948	374,446
Total right to use leased assets being amortized	312,482	120,980	35,948	397,514
Less accumulated amortization for:				
Right to use Leased equipment	6,746	6,746	-	13,492
Right to use leased vehicles	72,612	91,147	35,948	127,811
Total accumulated amortization	79,358	$ 97,893	$ 35,948	141,303
Net right to use leased assets	$ 233,124			$ 256,211

Amortization expense was charged to functions/programs of the primary government as follows:

General government	$ 6,746
Public safety	91,147
Total Amortization expense	$ 97,893

6. LEASES

Lessee Activities

The County had 13 ongoing leases for equipment and police vehicles. The County is required to make principal and interest payments through July 2025 for the longest of these leases. The lease liabilities were valued using a discount rate of 2.61% based on the County's incremental borrowing rate at the inception of the leases. Three of these leases expired during the 9/30/2023 fiscal year.

6. LEASES (continued)

The county enter into 3 new leases for police vehicles with Bancorp. The County is require to make principal and interest payments through July 2026 for these leases. The lease liability were valued using a discount rate of 6.4% based on the implicit rate given by Bancorp..

7. LONG-TERM DEBT

During the year ended September 30, 2023, the following changes occurred in liabilities reported in long-term debt:

	Balance 10/1/2022	Additions	Reductions	Balance 9/30/2023	Due Within One Year
Net Pension Liability (Asset)	$ 5,092,283		174,510	4,917,773	$
Lease Liabilities	220,401	120,980	121,704	219,677	96,848
Note Payable	472,891		27,647	445,244	27,800
Compensated Absences	316,497	46,604		363,101	363,101
Totals	$ 6,102,072	167,584	323,861	5,945,795	$ 487,749

Note Payable

On February 16, 2021, the County purchased a building on 714 Main Street in Gooding, Idaho for approximately $620,000, which was partially financed with a promissory note from a local area bank. Financing was provided through long-term promissory note in the amount of $500,000. The note has a variable rate of interest with an initial rate of interest at 3.00%. The interest rate on the note is subject to change based on changes in the Farmers Bank Base Agriculture Rate. The note is payable in annual installments over a ten-year period with a maturity date of February 20, 2031. The County has assigned a security interest in and lien on the building to the Bank. The County may terminate the agreement if funds are not appropriated for any fiscal period during the term of the agreement or if the County has exhausted all fund legally available for all payments due under this agreement. Future debt service payments under the terms of the promissory note are as follows assuming an interest rate of 3%.

Years ending Septemebr 30,	Principal	Interest	total
2024	$ 27,800	$ 14,309	$ 42,109
2025	29,623	12,486	42,109
2026	30,511	11,598	42,109
2027	31,427	10,682	42,109
2028	32,370	9,739	42,109
2029-2031	293,513	39,161	332,674
	$ 445,244	$ 97,975	$ 543,219

Remaining principal and interest payments on leases are as follows:

Years ending Septemebr 30,	Principal	Interest	total
2024	$ 96,848	$ 9,011	$ 105,859
2025	91,706	5,492	97,198
2026	31,123	1,992	33,115
	$ 219,677	$ 16,495	$ 236,171

8. DEFINED BENEFIT PENSION PLAN

Plan Description

The County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with a least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for public safety. As of June 30, 2023 it was 7.16% for general employees and 9.13% for public safety. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% general employees and 12.28% for police and firefighters. The County's contributions were $625,621 for the year ended September 30, 2023.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2023, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. Gooding County's proportion of the net pension liability was based on the Gooding County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2023, the County's proportion was 0.12323174 percent.

8. DEFINED BENEFIT PENSION PLAN (continued)

For the year ended September 30, the County recognized pension expense (revenue) of $1,318,275. At June 30, 2023 Gooding County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 461,605	$ -
Changes in assumptions or other inputs	486,963	
Net difference between projected and actual earnings on pension plan investments	842,944	
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions		
Employer contributions subsequent to the measurement date	147,987	
Total	$ 1,939,499	$ -

The $147,987 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2023.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2023 the beginning of the measurement period ended June 30, 2022 is 4.6 and 4.4 for the measurement period June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30, 2023:	
2024	637,101
2025	299,391
2026	931,360
2027	(76,340)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expenses
Cost-of-living adjustments	1%

8. DEFINED BENEFIT PENSION PLAN (continued)

Contributing Members, Service Retirement Members, and Beneficiaries
General Employees and All Beneficiaries-Males Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries-Females Pub-2010 General Tables, increased 21%
Teachers - Males Pub-2010 Teacher Tables, increased 12%
Teachers - Females Pub-2010 Teacher Tables, increased 21%
Fire & Police - Males Pub-2010 Safety Tables, increased 21%
Fire & Police - Females Pub-2010 Safety Tables, increased 26%
Disabled Members - Males Pub-2010 Disabled Tables, increased 38%
Disabled Members - Females ales Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2023 is based on the results of an actuarial valuation date of July 1, 2023.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2023.

	2021	
Asset Class	**DB Plans**	**Sick Leave**
Fixed Income	30.0%	50.0%
US/Global Equity	55.0%	39.3%
International Equity	15.0%	10.7%
Cash	0.0%	0.0%
Total	100%	100%

Discount Rate

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

8. DEFINED BENEFIT PENSION PLAN (continued)

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$ 8,844,817	$ 4,917,773	$ 1,708,151

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At September 30, 2023, the County reported no payables to the defined benefit pension plan for legally required employer contributions and nothing for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

9. State of Idaho Deferred Compensation plan

The County adopted the State of Idaho IRC 457(b) deferred compensation plan on November 4, 2013. The Plan Sponsor of the plan is the State of Idaho. All fulltime employees are eligible; however, employees who complete less than 35 hours a week on regular basis, work on an irregular or temporary basis or have not completed 60 days of continuous employment will not be eligible to participate.

Nationwide Retirement Solutions is the third-party administrator responsible for record-keeping and enrollment. The default investment option is the Nationwide Fixed Account. All contributions and any earnings are 100% vested (including the employer match). The County matches 50% of the employee contribution up to 1.50% of employee gross wages. The minimum contribution rate for employees is 1%. For the year ended September 30, 2023, the County's contributions required and paid was $12,372.

10. LANDFILL

On November 1, 1993, Gooding County entered into a landfill closure and solid waste disposal agreement with the Southern Idaho Regional Solid Waste District.

Solid waste disposal charges are based on a formula using three factors: volume of waste, reserve for equipment and landfill closure costs. Gooding County's share of Southern Idaho Regional Solid Waste District costs was
$1,007437 for the year. The agreement states that the annual solid waste disposal charges shall be sufficient, together with other revenues received by the Southern Idaho Regional Solid Waste District, to cover the District's costs and expenses for each fiscal year, including, but not limited to, reasonable operating reserve and other reserves considered appropriate by the District in its discretion, and to provide a reasonable operating margin that the District in its discretion determines is required for it to operate on a fiscally sound basis. The County shall pay one-half of the projected solid waste disposal charges for such disposal period semiannually on the fourth Monday in January during such disposal period and the remaining one-half of said projected county solid waste disposal charges on the fourth Monday in July immediately following such disposal period. The agreement is in effect through September 30, 2032.

11. RENTAL AGREEMENT

Gooding County entered into a fifty-year lease agreement on December 9, 1993, for real property with the City of Wendell. Rent for the premises will be one dollar per year payable on or before the 10th day of January each year. The property is the site for the garbage transfer station for the regional landfill.

12. CONTINGENT LIABILITES

The County is a defendant in various lawsuits. Although the outcome of the lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

13. UNDIVIDED INTEREST in JOINT OPERATIONS – COUNTY AGENT

Pursuant to an interlocal agreement authorized by state statute, the County joined the University of Idaho (a state land grant college) to establish and operate a county agricultural extension agency. The County agrees to furnish office space, office maintenance, support staff, equipment and maintenance, supplies, travel and other operating expenses necessary for Cooperative Extension System personnel to conduct educational programs. The County agent is hired by the University of Idaho. The County contributed $124,862 during 2023 to be used for salaries, travel, supplies and capital outlay. The agency provides consulting, research and youth services to the County. The agreement is renewed annually.

14. INTERFUND TRANSFERS

Wendell Police department made lease payments on vehicle leases that are in the general fund of $21,455. This reduced the

General funds due from amount from Wendell to $22,918 for covering Wendell's previous year cash deficit of $44,373 last year.

15. FUND DEFICIT

As of September 30, 2023, the County's Wendell Police Department Fund reported a deficit fund balance of $(11,070). The deficit is expected to be recovered through additional revenues received in fiscal year 2024.

16. RISK MANAGEMENT/INSURANCE COVERAGE

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the County carries commercial insurance.

On January 1, 2017, the County began partially self-insuring the cost of employee healthcare. Prior to this time, employee healthcare was insured through Blue Cross of Idaho. The County uses the Mayo Clinic as a third-party administrator of the plan. The County partially self-insures the cost of the employee healthcare benefits. The County self-insures the first $50,000 in claims per eligible participant. The County also purchases annual stop- loss insurance coverage for all claims in excess of $50,000 per participant and $1,000,000 in aggregate. During the last three years, no claim settlements and/or judgements have exceeded the County's limits of insurance.

17. SUBSEQUENT EVENTS

For these financial statements, the County evaluated subsequent events through July 31, 2024.

18. AMERICA RESCUE PLAN ACT FUNDS

The County has received $2,948,343 in America Rescue Plan Act Funds (ARPA) in previous years. These funds are restricted to the Grant's regulations. The funds must be obligated by December 31, 2024, and unexpended funds are not subject to recapture or return until December 31, 2026. The County recorded these funds as a liability until they are spent in compliance with the Grant. When the County spends the funds it will record the revenue and the expenditure and decrease the liability. As of September 31, 2023 the County has spent $1,458,406 for the year that they are seeking for reimbusement through ARPA Funds. This has reduced the unavailable/advance revnue of the fund to $977,748.

REQUIRED SUPPLEMENTARY INFORMATION

Gooding County
Gooding, Idaho
Major Government Funds
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the year ended September 30, 2023

	GENERAL FUND			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:				
Taxes	$ 3,659,800	$ 3,660,924	$ 3,618,566	$ (42,358)
Other	3,333,465	3,214,513	7,429,685	4,215,172
TOTAL REVENUES	6,993,265	6,875,437	11,048,251	4,172,814
EXPENDITURES:				
Salaries	4,346,714	4,349,738	3,998,099	351,639
Other	7,490,795	7,490,795	6,519,803	970,992
TOTAL EXPENDITURES	11,837,509	11,840,533	10,517,902	1,322,631
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(4,844,244)	(4,965,096)	530,349	5,495,445
OTHER FINANCING SOURCES (USES):				
Transfers in				
Transfers out				
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES AFTER OTHER FINANCING SOURCES (USES)	(4,844,244)	(4,965,096)	530,349	5,495,445
FUND BALANCE - beginning	4,291,616	4,291,616	4,291,616	
FUND BALANCE - ending	$ (552,628)	$ (673,480)	$ 4,821,965	$ 5,495,445

Gooding County
Gooding, Idaho
Major Government Funds
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the year ended September 30, 2023

	AMBULANCE FUND			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:				
Taxes	$ 468,919	$ 468,919	$ 473,427	$ 4,508
Other	1,339,735	1,339,735	703,924	(635,811)
TOTAL REVENUES	1,808,654	1,808,654	1,177,351	(631,303)
EXPENDITURES:				
Salaries	766,583	766,583	666,752	99,831
Other	1,242,071	1,242,071	709,583	532,488
TOTAL EXPENDITURES	2,008,654	2,008,654	1,376,336	632,319
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(200,000)	(200,000)	(198,985)	1,016
OTHER FINANCING SOURCES (USES):				
Transfers in				
Transfers out				
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES AFTER OTHER FINANCING SOURCES (USES)	(200,000)	(200,000)	(198,985)	1,016
FUND BALANCE - beginning	412,747	412,747	412,747	
FUND BALANCE - ending	$ 212,747	$ 212,747	$ 213,762	$ 1,016

Gooding County
Gooding, Idaho
Major Government Funds
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the year ended September 30, 2023

	SANITARY LANDFILL FUND			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:				
Taxes	$ -	$ -	$ -	$ -
Other	1,256,033	1,669,266	981,950	(687,316)
TOTAL REVENUES	1,256,033	1,669,266	981,950	(687,316)
EXPENDITURES:				
Salaries				
Other	1,256,033	1,256,033	1,007,438	248,595
TOTAL EXPENDITURES	1,256,033	1,256,033	1,007,438	248,595
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	-	413,233	(25,488)	(438,721)
OTHER FINANCING SOURCES (USES):				
Transfers in				
Transfers out				
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES AFTER OTHER FINANCING SOURCES (USES)	-	413,233	(25,488)	(438,721)
FUND BALANCE - beginning	1,224,264	1,224,264	1,224,264	
FUND BALANCE - ending	$ 1,224,264	$ 1,637,497	$ 1,198,776	$ (438,721)

Gooding County
Gooding, Idaho

Schedule of Employer's Share of Net Pension Liability
For the Year Ended September 30, 2023
PERSI-Base Plan
Last 10 - Fiscal Years*

	2023	2022	2021	2020	2019	2018	2017	2016
Employer's portion of the net pension liability	0.1231663%	0.1292865%	-0.1225258%	0.1242493%	0.1232691%	0.1245817%	0.1258870%	0.0938994%
Employer's proportionate share of the net pension liability (asset)	$ 4,917,773	$ 5,092,283	$ (96,769)	$ 2,885,232	$ 1,403,802	$ 1,837,601	$ 1,978,727	$ 1,903,485
Employer's covered-employee payroll	$ 5,295,863	$ 5,132,852	$ 4,554,650	$ 4,491,121	$ 4,286,734	$ 4,107,386	$ 3,882,526	$ 3,716,962
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	92.86%	99.21%	-2.12%	64.24%	32.75%	44.74%	50.96%	51.21%
Plan fiduciary net position as a percentage of the total pension liability	83.83%	83.09%	100.36%	88.22%	93.79%	91.69%	90.68%	87.26%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full year 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30, 2023 (PERSI Year End).

GARALD PRICE & ASSOCIATES, PLLP

Gooding County
Gooding, Idaho

Schedule of Employer's Contributions
For the Year Ended September 30, 2023
PERSI - Base Plan
Last 10 - Fiscal Years*

	2023	2022	2021	2020	2019	2018	2017	2016
Statutorily required contribution	$ 638,859	$ 589,491	$ 542,411	$ 545,035	$ 486,309	$ 459,300	$ 442,608	$ 423,362
Contributions in relation to the statutorily required contribution	$ 638,859	$ 589,491	$ 542,411	$ 545,035	$ 486,309	$ 459,300	$ 442,608	$ 423,362
Contributions (deficiency) excess	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Employer's covered- employee payroll	$ 5,295,863	$ 5,132,852	$ 4,554,650	$ 4,491,121	$ 4,286,734	$ 4,107,386	$ 3,882,526	$ 3,716,962
Contributions as a percentage of the covered-employee payroll	12.06%	11.48%	11.91%	12.14%	11.34%	11.18%	11.40%	11.39%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of September 30, 2023.

GARALD PRICE & ASSOCIATES, PLLP

Gooding County
Gooding, Idaho

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2023

1. BUDGETARY DATA

Formal budgetary accounting is employed as a management control for general and special revenue funds of the County. Annual operating budgets are adopted each fiscal year through passage of an annual budget ordinance and amended as required for the General Fund, Special Revenue Funds, and Debt Service Funds. The same basis of accounting is used to reflect actual revenues and expenditures recognized on a generally accepted accounting principles basis. Budgets for certain special revenue funds and capital project funds are made on a project basis, spanning more than one fiscal year. Budgetary control is exercised at the departmental level or by projects.

Except as provided in Idaho Code Section 31.1608, expenditures may not legally exceed budgeted appropriations at the activity level. The level at which expenditures may not legally exceed appropriations for each budget is as follows:

General (Current Expense)	$	11,840,533
Special Revenue:		
Road & Bridge		146,035
Ambulance		2,008,654
Consolidated Election		102,387
District Court		201,461
Fair		629,682
Wendell Police Department		455,867
Health		184,596
Hagerman Police Department		136,646
Junior College		175,000
Revaluation		201,483
Veteran Memorial		13,500
Weeds		219,466
Waterway		26,830
Sanitary Landfill		1,256,033
Total	$	17,598,173

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2023

2. LEGAL COMPLIANCE - BUDGETS

On or before the third Monday in May of each year, all agencies of the government submit their requests for appropriation to the budget officer so that a budget may be prepared. The budget is prepared by fund, function and activity, and includes information on the past two years, current year estimates, and requested appropriations for the next fiscal year.

In July, the proposed budget is presented to the government's commissioners for review. Following their approval, a proposed budget is published in the official newspaper of the County by the third week of August along with a Notice of Public Hearing. At the conclusion of the Public Hearing the commissioners may adopt the published budget or one with reduced amounts. In no case are the commissioners allowed to increase the published budget or the property tax revenue portion thereof.

The County Commissioners meet on or before the Tuesday following the first Monday in September in the courthouse for the purpose of considering and fixing a final budget and making appropriations to each office, department, as well as the General fund (Current Expense) and Special Revenue Funds. The budget can be amended during the year by a court order through the District Judge or by advertising and holding a public hearing, preceding the County Commissioners' approval.

3. EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Road & Bridge, Fair Funds, and Hagerman Police Department are in excess of their total expenditure budgets.

COMBINING & INDIVIDUAL NON-MAJOR FUND FINANCIAL STATEMENTS

Gooding County
Gooding, Idaho

COMBINING BALANCE SHEET
Nonmajor Governmental Funds
September 30, 2023

	Road and Bridge Fund	Consolidated Elections Fund	Revaluation Fund	County Fair Fund	Junior College Fund
ASSETS:					
Cash and investments	$ 149,649	$ 173,801	$ 31,978	$ 398,263	$ 345,720
Property taxes receivable			4,469	8,533	2,361
Accounts receivable					
Special fees receivable					
Intergovernmental receivables	24,316		4,371	5,156	10,370
Miscellaneous receivable					
Prepaids					
Due from other funds					
Restricted cash					
TOTAL ASSETS	$ 173,965	$ 173,801	$ 40,818	$ 411,952	$ 358,451
LIABILITIES:					
Account payable	$ -	$ -			$ 350
Accrued payroll	1,010	1,952		5,358	
Due to other funds					
Unavailable/advanced revenue					
Total Liabilities	1,010	1,952	0	5,358	350
DEFERRED INFLOWS OF RESOURCES:					
Unavailable revenue-special fees					
Unavailable revenue-accounts receivable					
Unavailable revenue-property tax			4,141	7,898	2,183
Total deferred inflows of resources	-		4,141	7,898	2,183
FUND BALANCES:					
Nonspendable:					
Prepaid items					
Committed for:					
Budgeted use of funds in FY23	69,604	37,187	10,500	45,000	56,000
Assigned for:					
General Government	103,351	134,662	26,177		
Public Safety					
Agricultural					
Health and Welfare					
Education					299,918
Culture and Recreation				353,696	
Unassigned					
Total Fund Balances	172,955	171,849	36,677	398,696	355,918
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 173,965	$ 173,801	$ 40,818	$ 411,952	$ 358,451

Gooding County
Gooding, Idaho

COMBINING BALANCE SHEET
Nonmajor Governmental Funds
September 30, 2023

	District Court Fund	Wendell Police Department Fund	Public Health Fund	Hagerman Police Department Fund	Veterans Memorial Fund
ASSETS:					
Cash and investments	$ 198,517	$ 9,265	$ 28,224	$ 47,392	$ 6,693
Property taxes receivable	665		4,299		354
Accounts receivable					
Special fees receivable					
Intergovernmental receivables	13,305				
Miscellaneous receivable					
Prepaids		20,780			
Due from other funds					
Restricted cash					
TOTAL ASSETS	$ 212,487	$ 30,045	$ 32,523	$ 47,392	$ 7,047
LIABILITIES:					
Account payable		$ 10,252	$ -	$ 4,725	$ -
Accrued payroll	1,796	7,945		2,299	
Due to other funds		22,918			
Unavailable/advanced revenue					
Total Liabilities	1,796	41,115	-	7,024	0
DEFERRED INFLOWS OF RESOURCES:					
Unavailable revenue-special fees					
Unavailable revenue-accounts receivable					
Unavailable revenue-property tax	616		3,985		328
Total deferred inflows of resources	616	-	3,985	-	328
FUND BALANCES:					
Nonspendable:					
Prepaid items		20,780			
Committed for:					
Budgeted use of funds in FY23	95,000				
Assigned for:					
General Government	115,075				
Public Safety		(31,850)		40,368	
Agricultural					
Health and Welfare			28,538		6,719
Education					
Culture and Recreation					
Unassigned					
Total Fund Balances	210,075	(11,070)	28,538	40,368	6,719
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 212,487	$ 30,045	$ 32,523	$ 47,392	$ 7,047

Gooding County
Gooding, Idaho

COMBINING BALANCE SHEET
Nonmajor Governmental Funds
September 30, 2023

	Weeds Fund	Waterways Fund	Nonmajor Governmental Funds
ASSETS:			
Cash and investments	$ 70,318	$ 8,190	$ 1,468,010
Property taxes receivable	1,539		22,220
Accounts receivable			
Special fees receivable			
Intergovernmental receivables	622		58,140
Miscellaneous receivable			
Prepaids			20,780
Due from other funds			
Restricted cash			
TOTAL ASSETS	$ 72,479	$ 8,190	$ 1,569,150
LIABILITIES:			
Account payable	$ -	$ 37	$ 15,364
Accrued payroll	6,021		26,381
Due to other funds			22,918
Unavailable/advanced revenue			
Total Liabilities	6,021	37	64,663
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue-special fees			
Unavailable revenue-accounts receivable			
Unavailable revenue-property tax	1,427		20,578
Total deferred inflows of resources	1,427		20,578
FUND BALANCES:			
Nonspendable:			
Prepaid items			20,780
Committed for:			
Budgeted use of funds in FY23	25,000		338,291
Assigned for:			
General Government			379,265
Public Safety		8,153	16,671
Agricultural	40,031		40,031
Health and Welfare			35,257
Education			299,918
Culture and Recreation			353,696
Unassigned			
Total Fund Balances	65,031	8,153	1,483,909
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 72,479	$ 8,190	$ 1,569,150

Gooding County
Gooding, Idaho
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Nonmajor Governmental Funds
For the year ended September 30, 2023

	Road and Bridge Fund	Consolidated Elections Fund	Revaluation Fund	Fair Fund	Junior College Fund
Revenues:					
Taxes	$ -	$ -	$ 189,917	$ 332,287	$ 76,202
Licenses and permits					
Intergovernmental	63,398	77,652	20,373	23,356	51,463
Charges for Services				199,676	
Special Fees			191		71
Gain(Loss)					
Other				265,485	
Total Revenues	63,398	77,652	210,481	820,804	127,736
Expenditures:					
General Government	206,244	92,421			
Public Safety			200,826		
Agricultural					
Health and Welfare					
Education					39,776
Culture Recreation				692,824	
Capital Outlay	48,931			11,225	
Debt Serivce					
	255,175	92,421	200,826	704,049	39,776
Excess (Deficiency) of Revenues over Expenditures	(191,777)	(14,769)	9,655	116,755	87,960
Other Financing Sources (Uses):					
Transfers In					
Transfers Out					
Sale of County Property Gain(Loss)	9,000				
Net Change in Fund Balances	(182,777)	(14,769)	9,655	116,755	87,960
Fund Balances, beginning	355,732	186,618	27,022	281,941	267,958
Fund Balances, ending	$ 172,955	$ 171,849	$ 36,677	$ 398,696	$ 355,918

Gooding County
Gooding, Idaho
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Nonmajor Governmental Funds
For the year ended September 30, 2023

	District Court Fund	Wendell Police Department Fund	Public Health Fund	Hagerman Police Department Fund	Veterans Memorial Fund
Revenues:					
Taxes	$ 26,689	$ -	$ 183,436	$ -	$ 13,477
Licenses and permits					
Intergovernmental	74,708		1,519		176
Charges for Services		439,931		140,297	
Special Fees	20		184		
Gain(Loss)					
Other	75,026				
Total Revenues	176,443	439,931	185,139	140,297	13,653
Expenditures:					
General Government	166,285				
Public Safety		421,600		139,931	
Agricultural					
Health and Welfare			169,213		13,500
Education					
Culture Recreation					
Capital Outlay					
Debt Serivce					
	166,285	421,600	169,213	139,931	13,500
Excess (Deficiency) of Revenues over Expenditures	10,158	18,331	15,926	366	153
Other Financing Sources (Uses):					
Transfers In					
Transfers Out					
Sale of County Property Gain(Loss)					
Net Change in Fund Balances	10,158	18,331	15,926	366	153
Fund Balances, beginning	199,917	(29,401)	12,612	40,002	6,566
Fund Balances, ending	$ 210,075	$ (11,070)	$ 28,538	$ 40,368	$ 6,719

Gooding County
Gooding, Idaho
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Nonmajor Governmental Funds
For the year ended September 30, 2023

	Weeds Fund	Waterways Fund	Total Nonmajor Governmental Funds
Revenues:			
Taxes	$ 74,467	$ -	$ 896,475
Licenses and permits			
Intergovernmental	37,407		350,052
Charges for Services	43,893	16,157	839,954
Special Fees			466
Gain(Loss)			
Other		6,601	347,112
Total Revenues	155,767	22,758	2,434,059
Expenditures:			
General Government			464,950
Public Safety		25,345	787,702
Agricultural	202,220		202,220
Health and Welfare			182,713
Education			39,776
Culture Recreation			692,824
Capital Outlay			60,156
Debt Serivce			
	202,220	25,345	2,430,341
Excess (Deficiency) of Revenues over Expenditures	(46,453)	(2,587)	3,718
Other Financing Sources (Uses):			
Transfers In			
Transfers Out			
Sale of County Property Gain(Loss)	9,514		18,514
Net Change in Fund Balances	(36,939)	(2,587)	22,232
Fund Balances, beginning	101,970	10,740	1,461,677
Fund Balances, ending	$ 65,031	$ 8,153	$ 1,483,909

Gooding County
Gooding, Idaho

Combining Balance Sheet
Special Taxing Districts
September 30, 2023

	Gooding County Hospital Dist Fund	City of Gooding Fund	City of Wendell Fund	City of Hagerman Fund	City of Bliss Fund
ASSETS:					
Cash	$ -	$ -	$ -	$ -	$ -
Taxes receivable	7,908	67,808	32,444	11,166	1,055
Intergovernmental receivables					
Interfund receivable					
Deferred Revenue					
Assessment receivable					
TOTAL ASSETS	$ 7,908	$ 67,808	$ 32,444	$ 11,166	$ 1,055
LIABILITIES:					
Warrants payable					
Intergovernmental payable	7,908	67,808	32,444	11,166	1,055
TOTAL LIABILITIES	$ 7,908	$ 67,808	$ 32,444	$ 11,166	$ 1,055

Gooding County
Gooding, Idaho

Combining Balance Sheet
Special Taxing Districts
September 30, 2023

	Gooding Sch Supp Fund	Gooding SCH PLNTF Fund	Wendell SCH SUPP Fund	Hagerman SCH SUPP Fund	Hagerman SCH PLNTF Fund
ASSETS:					
Cash	$ -	$ -	$ -	$ -	$ -
Taxes receivable	12,764	18,656	13,657	3,506	5,844
Intergovernmental receivables					
Interfund receivable					
Deferred Revenue					
Assessment receivable					
TOTAL ASSETS	$ 12,764	$ 18,656	$ 13,657	$ 3,506	$ 5,844
LIABILITIES:					
Warrants payable					
Intergovernmental payable	12,764	18,656	13,657	3,506	5,844
TOTAL LIABILITIES	$ 12,764	$ 18,656	$ 13,657	$ 3,506	$ 5,844

Gooding County
Gooding, Idaho

Combining Balance Sheet
Special Taxing Districts
September 30, 2023

	Bliss SCH SUPP Fund	Gooding School DIST #231 Fund	Wendell SCH DIST #232 ES Fund	Hagerman School District #23 Fund	Bliss School District #234 Fund
ASSETS:					
Cash	$ -	$ -	$ -	$ -	$ -
Taxes receivable	1,173	2,678	13,737	1,044	289
Intergovernmental receivables					
Interfund receivable					
Deferred Revenue					
Assessment receivable					
TOTAL ASSETS	$ 1,173	$ 2,678	$ 13,737	$ 1,044	$ 289
LIABILITIES:					
Warrants payable					
Intergovernmental payable	1,173	2,678	13,737	1,044	289
TOTAL LIABILITIES	$ 1,173	$ 2,678	$ 13,737	$ 1,044	$ 289

Gooding County
Gooding, Idaho

Combining Balance Sheet
Special Taxing Districts
September 30, 2023

	Jerome School Dist #261 Fund	Buhl School Dist #412 Fund	Jerome SCH PLNTF Fund	Jerome SCH SUPP Fund	Buhl SCH SUPP Fund
ASSETS:					
Cash	$ -	$ -	$ -	$ -	$ -
Taxes receivable	28	7	346	425	57
Intergovernmental receivables					
Interfund receivable					
Deferred Revenue					
Assessment receivable					
TOTAL ASSETS	$ 28	$ 7	$ 346	$ 425	$ 57
LIABILITIES:					
Warrants payable					
Intergovernmental payable	28	7	346	425	57
TOTAL LIABILITIES	$ 28	$ 7	$ 346	$ 425	$ 57

Gooding County
Gooding, Idaho

Combining Balance Sheet
Special Taxing DIstricts
September 30, 2023

	Bliss SCH SUPP Fund	Gooding School Bond DIST #231 Fund	Wendell SCH 2010 Bond Fund	Bliss SCH Bond DIST #234 Fund	Jerome SCH Bond 2005 Fund
ASSETS:					
Cash	$ -	$ -	$ -	$ -	$ -
Taxes receivable	503		4,645	655	248
Intergovernmental receivables					
Interfund receivable					
Deferred Revenue					
Assessment receivable					
TOTAL ASSETS	$ 503	$ -	$ 4,645	$ 655	$ 248
LIABILITIES:					
Warrants payable					
Intergovernmental payable	503		4,645	655	248
TOTAL LIABILITIES	$ 503	$ -	$ 4,645	$ 655	$ 248

Gooding County
Gooding, Idaho

Combining Balance Sheet
Special Taxing Districts
September 30, 2023

	Buhl Sch bond dist #412 Fund	WND SCH Bond 2003 Fund	2015 BOND U/R #242 Jerome SCH Fund	Jerome SCH 2014A Fund	Jerome SCH 2014B Fund
ASSETS:					
Cash	$ -	$ -	$ -	$ -	$ -
Taxes receivable		2,383	38,269	672	566
Intergovernmental receivables					
Interfund receivable					
Deferred Revenue					
Assessment receivable					
TOTAL ASSETS	$ -	$ 2,383	$ 38,269	$ 672	$ 566
LIABILITIES:					
Warrants payable					
Intergovernmental payable		2,383	38,269	672	566
TOTAL LIABILITIES	$ -	$ 2,383	$ 38,269	$ 672	$ 566

Gooding County
Gooding, Idaho

Combining Balance Sheet
Special Taxing Districts
September 30, 2023

	Gooding Highway DIST #1 Fund	Wendell Highway DIST #6 Fund	Hagerman Highway DIST #3 Fund	Bliss Highway DIST #2 Fund	West Point Highway DIST #4 Fund
ASSETS:					
Cash	$ -	$ -	$ -	$ -	$ -
Taxes receivable	11,333	9,629	5,740	2,306	3,075
Intergovernmental receivables					
Interfund receivable					
Deferred Revenue					
Assessment receivable					
TOTAL ASSETS	$ 11,333	$ 9,629	$ 5,740	$ 2,306	$ 3,075
LIABILITIES:					
Warrants payable					
Intergovernmental payable	11,333	9,629	5,740	2,306	3,075
TOTAL LIABILITIES	$ 11,333	$ 9,629	$ 5,740	$ 2,306	$ 3,075

Gooding County
Gooding, Idaho

Combining Balance Sheet
Special Taxing Districts
September 30, 2023

	Gooding Cemetery Fund	Wendell Cemetery Fund	Hagerman Cemetery Fund	GDG Public Library Fund	Gooding Rural Fire Fund
ASSETS:					
Cash	$ 3	$ -	$ -	$ -	$ -
Taxes receivable	2,100	1,965	2,780	7,407	20,830
Intergovernmental receivables					
Interfund receivable					
Deferred Revenue					
Assessment receivable					
TOTAL ASSETS	$ 2,103	$ 1,965	$ 2,780	$ 7,407	$ 20,830
LIABILITIES:					
Warrants payable					
Intergovernmental payable	2,103	1,965	2,780	7,407	20,830
TOTAL LIABILITIES	$ 2,103	$ 1,965	$ 2,780	$ 7,407	$ 20,830

Gooding County
Gooding, Idaho

Combining Balance Sheet
Special Taxing DIstricts
September 30, 2023

	Wendell Rural Fire Fund	Hagerman Rural Fire Fund	Bliss Rural Fire Fund	Wendell Recreation DIST. Fund	Gooding Recreation DIST. Fund
ASSETS:					
Cash	$ -	$ -	$ -	$ -	$ -
Taxes receivable	4,297	6,830	663	3,600	4,388
Intergovernmental receivables					
Interfund receivable					
Deferred Revenue					
Assessment receivable					
TOTAL ASSETS	$ 4,297	$ 6,830	$ 663	$ 3,600	$ 4,388
LIABILITIES:					
Warrants payable					
Intergovernmental payable	4,297	6,830	663	3,600	4,388
TOTAL LIABILITIES	$ 4,297	$ 6,830	$ 663	$ 3,600	$ 4,388

Gooding County
Gooding, Idaho

Combining Balance Sheet
Special Taxing DIstricts
September 30, 2023

	Certify Del MH Taxes Fund	Hagerman Fire Override Fund	North Snake Pumpers Fund	American Falls Reservoir Fund	Wendell Irrigation DIST Fund
ASSETS:					
Cash	$ -	$ -	$ -	$ -	$ -
Taxes receivable		3,733	2,818	1,447	2,312
Intergovernmental receivables					
Interfund receivable					
Deferred Revenue					
Assessment receivable					
TOTAL ASSETS	$ -	$ 3,733	$ 2,818	$ 1,447	$ 2,312
LIABILITIES:					
Warrants payable					
Intergovernmental payable		3,733	2,818	1,447	2,312
TOTAL LIABILITIES	$ -	$ 3,733	$ 2,818	$ 1,447	$ 2,312

Gooding County
Gooding, Idaho

Combining Balance Sheet
Special Taxing DIstricts
September 30, 2023

	Hagerman Translator DIST Fund	Total Special Taxing Districts
ASSETS:		
Cash	$ -	$ 3
Taxes receivable	324	340,110
Intergovernmental receivables		
Interfund receivable		
Deferred Revenue		
Assessment receivable		
TOTAL ASSETS	$ 324	$ 340,113
LIABILITIES:		
Warrants payable		
Intergovernmental payable	324	340,113
TOTAL LIABILITIES	$ 324	$ 340,113

Gooding County
Gooding, Idaho

COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
- SPECIAL REVNUE FUNDS - BUDGETED ACTUAL
For the year ended September 30, 2023

	Road and Bridge Fund				Consolidated Elections Fund			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:								
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other	52,000	52,000	72,398	20,398	70,000	70,000	77,652	7,652
Total Revenues	52,000	52,000	72,398	20,398	70,000	70,000	77,652	7,652
Expenditures								
Salaries	27,325	27,325	26,287	1,038	50,761	50,761	51,445	(684)
Other	118,710	118,710	228,888	(110,178)	51,626	51,626	40,976	10,650
Total Expenditures	146,035	146,035	255,175	(109,140)	102,387	102,387	92,421	9,966
Excess (Deficiency) of Revenues over Expenditures	(94,035)	(94,035)	(182,777)	(88,742)	(32,387)	(32,387)	(14,769)	17,618
Other Financing Sources (Uses):								
Transfers In								
Transfers Out								
Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)	(94,035)	(94,035)	(182,777)	(88,742)	(32,387)	(32,387)	(14,769)	17,618
Fund Balances, beginning	355,732	355,732	355,732		186,618	186,618	186,618	
Fund Balances, ending	$ 261,697	$ 261,697	$ 172,955	$ (88,742)	$ 154,231	$ 154,231	$ 171,849	$ 17,618

Gooding County
Gooding, Idaho

COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
- SPECIAL REVNUE FUNDS - BUDGETED ACTUAL
For the year ended September 30, 2023

	District Court Fund				Fair Fund			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:								
Taxes	$ 26,461	$ 26,441	$ 26,689	$ 248	$ 333,182	$ 333,254	$ 332,287	$ (967)
Other	65,000	105,000	149,754	44,754	250,500	250,500	488,518	238,018
Total Revenues	91,461	131,441	176,443	45,002	583,682	583,754	820,805	237,051
Expenditures								
Salaries	47,568	47,568	46,796	772	133,601	133,601	134,093	(492)
Other	153,893	153,893	119,489	34,404	496,081	496,081	569,957	(73,876)
Total Expenditures	201,461	201,461	166,285	35,176	629,682	629,682	704,050	(74,368)
Excess (Deficiency) of Revenues over Expenditures	(110,000)	(70,020)	10,158	80,178	(46,000)	(45,928)	116,755	162,683
Other Financing Sources (Uses):								
Transfers In								
Transfers Out								
Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)	(110,000)	(70,020)	10,158	120,158	(46,000)	(45,928)	116,755	162,683
Fund Balances, beginning	199,917	199,917	199,917		281,941	281,941	281,941	
Fund Balances, ending	$ 89,917	$ 129,897	$ 210,075	$ 120,158	$ 235,941	$ 236,013	$ 398,696	$ 162,683

Gooding County
Gooding, Idaho

COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
- SPECIAL REVNUE FUNDS - BUDGETED ACTUAL
For the year ended September 30, 2023

	Wendell Police Department Fund				Public Health Fund			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:								
Taxes	$ -	$ -	$ -	$ -	$ 184,596	$ 184,636	$ 183,436	$ (1,200)
Other	439,931	439,931	439,931				1,703	1,703
Total Revenues	439,931	439,931	439,931		184,596	184,636	185,139	503
Expenditures								
Salaries	$ 226,018	$ 226,018	228,548	(2,530)				
Other	229,849	229,849	193,052	36,797	184,596	184,596	169,213	15,383
Total Expenditures	455,867	455,867	421,600	34,267	184,596	184,596	169,213	15,383
Excess (Deficiency) of Revenues over Expenditures	(15,936)	(15,936)	18,331	34,267		40	15,926	15,886
Other Financing Sources (Uses):								
Transfers In								
Transfers Out								
Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)	(15,936)	(15,936)	18,331	34,267		40	15,926	15,886
Fund Balances, beginning	(29,401)	(29,401)	(29,401)		12,612	12,612	12,612	
Fund Balances, ending	$ (45,337)	$ (45,337)	$ (11,070)	$ 34,267	$ 12,612	$ 12,652	$ 28,538	$ 15,886

Gooding County
Gooding, Idaho

COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
- SPECIAL REVNUE FUNDS - BUDGETED ACTUAL
For the year ended September 30, 2023

	Hagerman Police Department Fund				Junior College Fund			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:								
Taxes	$ -	$ -	$ -	$ -	$ 76,000	$ 76,012	$ 76,202	$ 190
Other	136,646	140,299	140,298	(1)	41,000	41,000	51,534	10,534
Total Revenues	136,646	140,299	140,298	(1)	117,000	117,012	127,736	10,724
Expenditures								
Salaries	66,760	66,760	66,519	241				
Other	69,886	69,886	73,413	(3,527)	175,000	175,000	39,776	135,224
Total Expenditures	136,646	136,646	139,932	(3,286)	175,000	175,000	39,776	135,224
Excess (Deficiency) of Revenues over Expenditures		3,653	366	(3,287)	(58,000)	(57,988)	87,960	(124,500)
Other Financing Sources (Uses):								
Transfers In								
Transfers Out								
Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)		3,653	366	(3,287)	(58,000)	(57,988)	87,960	145,948
Fund Balances, beginning	40,002	40,002	40,002		267,958	267,958	267,958	
Fund Balances, ending	$ 40,002	$ 43,655	$ 40,368	$ (3,287)	$ 209,958	$ 209,970	$ 355,918	$ 145,948

Gooding County
Gooding, Idaho

COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
- SPECIAL REVNUE FUNDS - BUDGETED ACTUAL
For the year ended September 30, 2023

	Revaluation Fund				Veterans Memorial Fund			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:								
Taxes	$ 190,983	$ 191,021	$ 189,917	$ (1,104)	$ 13,500	$ 13,492	$ 13,477	$ (15)
Other			20,564	20,564			176	176
Total Revenues	190,983	191,021	210,481	19,460	13,500	13,492	13,653	161
Expenditures								
Salaries	120,884	120,884	115,809	5,075				
Other	80,599	80,599	85,017	(4,418)	13,500	13,500	13,500	
Total Expenditures	201,483	201,483	200,826	657	13,500	13,500	13,500	
Excess (Deficiency) of Revenues over Expenditures	(10,500)	(10,462)	9,655	20,117		(8)	153	161
Other Financing Sources (Uses):								
Transfers In								
Transfers Out								
Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)	(10,500)	(10,462)	9,655	20,117		(8)	153	161
Fund Balances, beginning	27,022	27,022	27,022		6,566	6,566	6,566	
Fund Balances, ending	$ 16,522	$ 16,560	$ 36,677	$ 20,117	$ 6,566	$ 6,558	$ 6,719	$ 161

Gooding County
Gooding, Idaho

COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
- SPECIAL REVNUE FUNDS - BUDGETED ACTUAL
For the year ended September 30, 2023

	Weeds				Waterway			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:								
Taxes	$ 74,466	$ 74,460	$ 74,467	$ 7	$ -	$ -	$ -	$ -
Other	125,000	125,000	90,814	(34,186)	26,830	12,718	22,758	10,040
Total Revenues	199,466	199,460	165,281	(34,179)	26,830	12,718	22,758	10,040
Expenditures								
Salaries	132,500	132,500	113,903	18,597	10,000	10,000	13,337	(3,337)
Other	86,966	86,966	88,317	(1,351)	16,830	16,830	12,008	4,822
Total Expenditures	219,466	219,466	202,220	17,246	26,830	26,830	25,345	1,485
Excess (Deficiency) of Revenues over Expenditures	(20,000)	(20,006)	(36,939)	(16,933)		(14,112)	(2,587)	11,525
Other Financing Sources (Uses):								
Transfers In								
Transfers Out								
Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)	(20,000)	(20,006)	(36,939)	(16,933)		(14,112)	(2,587)	11,525
Fund Balances, beginning	101,970	101,970	101,970		10,740	10,740	10,740	
Fund Balances, ending	$ 81,970	$ 81,964	$ 65,031	$ (16,933)	$ 10,740	$ (3,372)	$ 8,153	$ 11,525

Gooding County
Gooding, Idaho

COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
- SPECIAL REVNUE FUNDS - BUDGETED ACTUAL
For the year ended September 30, 2023

	Total			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Taxes	$ 899,188	$ 899,316	$ 896,475	$ (2,841)
Other	1,206,907	1,236,448	1,556,100	319,652
Total Revenues	2,106,095	2,135,764	2,452,575	316,811
Expenditures				
Salaries	815,417	815,417	796,737	18,680
Other	1,677,536	1,677,536	1,633,606	43,930
Total Expenditures	2,492,953	2,492,953	2,430,343	62,610
Excess (Deficiency) of Revenues over Expenditures	(386,858)	(357,189)	22,232	379,421
Other Financing Sources (Uses):				
Transfers In				
Transfers Out				
Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)	(386,858)	(357,189)	22,232	379,421
Fund Balances, beginning	1,461,677	1,461,677	1,461,677	
Fund Balances, ending	$ 1,074,819	$ 1,104,488	$ 1,483,909	$ 379,421

Gooding County
Gooding, Idaho

Combining Balance Sheet
Custodial Funds
September 30, 2023

	Ambulance Trust Fund	Auditors Trust	Employee Committee	Magistrate Court Trust Fund	Sheriff's Reserve Trust
ASSETS:					
Cash	$ 16,935	$ 82,659	$ 1,627	$ 1,359	$ 1,124
Investments					
Taxes receivable					
Intergovernmental receivables					
Special assessment receivable					
TOTAL ASSETS	$ 16,935	$ 82,659	$ 1,627	$ 1,359	$ 1,124
LIABILITIES:					
Warrants payable					
Account payable					
Intergovernmental payable	16,935	82,659	1,627	1,359	1,124
TOTAL LIABILITIES	$ 16,935	$ 82,659	$ 1,627	$ 1,359	$ 1,124

Gooding County
Gooding, Idaho

Combining Balance Sheet
Custodial Funds
September 30, 2023

	Building Idaho Future -HB308- Trust	State Fund	Verizon Employee & County plan	Interlock/ Monitoring Fund	Fair Trust Fund
ASSETS:					
Cash	$ 13,282	$ -	$ 61	$ 1,044	$ 1,612
Investments					
Taxes receivable					
Intergovernmental receivables					
Special assessment receivable					
TOTAL ASSETS	$ 13,282	$ -	$ 61	$ 1,044	$ 1,612
LIABILITIES:					
Warrants payable					
Account payable					
Intergovernmental payable	13,282		61	1,044	1,612
TOTAL LIABILITIES	$ 13,282	$ -	$ 61	$ 1,044	$ 1,612

Gooding County
Gooding, Idaho

Combining Balance Sheet
Custodial Funds
September 30, 2023

	Tri County Weeds	Gooding CO Transportation Plan	I-Stars Trust Fund	Concealed Weapons Trust Fund	Drivers License Trust Fund
ASSETS:					
Cash	$ 14,349	$ 666	$ 28,117	$ 5,022	$ 1,211
Investments					
Taxes receivable					
Intergovernmental receivables					
Special assessment receivable					
TOTAL ASSETS	$ 14,349	$ 666	$ 28,117	$ 5,022	$ 1,211
LIABILITIES:					
Warrants payable					
Account payable					
Intergovernmental payable	14,349	666	28,117	5,022	1,211
TOTAL LIABILITIES	$ 14,349	$ 666	$ 28,117	$ 5,022	$ 1,211

Gooding County
Gooding, Idaho

Combining Balance Sheet
Custodial Funds
September 30, 2023

	Assessor's Trust Fund	Indigent Trust Account Fund	Property Tax Refund Trust Fund	Gooding County Jury Fund	Middle Snake Reg Water RES Com Fund
ASSETS:					
Cash	$ 74,241	$ 282,998	$ 312	$ 313	$ 25,985
Investments					
Taxes receivable					
Intergovernmental receivables					
Special assessment receivable					
TOTAL ASSETS	$ 74,241	$ 282,998	$ 312	$ 313	$ 25,985
LIABILITIES:					
Warrants payable					
Account payable					
Intergovernmental payable	74,241	282,998	312	313	25,985
TOTAL LIABILITIES	$ 74,241	$ 282,998	$ 312	$ 313	$ 25,985

Gooding County
Gooding, Idaho

Combining Balance Sheet
Custodial Funds
September 30, 2023

	United Way Trust Fund	Range Improvement Trust Fund	Sheriff Garnishment Fund	Jail Commissary Trust Fund	Unclaimed Property Fund
ASSETS:					
Cash	$ 52	$ -	$ 17,339	$ 23,974	$ 9,731
Investments					
Taxes receivable					
Intergovernmental receivables					
Special assessment receivable					
TOTAL ASSETS	$ 52	$ -	$ 17,339	$ 23,974	$ 9,731
LIABILITIES:					
Warrants payable					
Account payable					
Intergovernmental payable	52		17,339	23,974	9,731
TOTAL LIABILITIES	$ 52	$ -	$ 17,339	$ 23,974	$ 9,731

Gooding County
Gooding, Idaho

Combining Balance Sheet
Custodial Funds
September 30, 2023

	Taxing Districts	Total Custodial Funds
ASSETS:		
Cash	$ 3	$ 604,016
Investments		
Taxes receivable	340,110	$ 340,110
Intergovernmental receivables		
Special assessment receivable		$ -
TOTAL ASSETS	$ 340,113	$ 944,126
LIABILITIES:		
Warrants payable		
Account payable		
Intergovernmental payable	340,113	$ 944,126
TOTAL LIABILITIES	$ 340,113	$ 944,126

Gooding County
Gooding, Idaho

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the year ended September 30, 2023

	Custodial Funds			
	State Fund	Taxing District Funds	Auditors Trust	Ambulance Trust
Additions:				
Employee contributions	$	$	$	$
Employer contributions				
Fees collected for other governments	1,239,717	-		
Fees collected for outside programs				
Taxes collected for other governments		13,521,615		
Reimbursements collected for other governments				
Bonds and restitution collected				
Grant Funds received				
Garnishments received				
Taxes collected before due date				
Other additions		412,894	244,472	17,007
Total Additions	1,239,717	13,934,509	244,472	17,007
Deductions:				
Insurance premiums				
Insurance buy down				
Fees distributed to other governments	1,239,717	-		
Taxes distributed to other governments		13,503,693		
Reimbursements distributed to other governments				
Bonds and restitution distributed				
Garnishments distributed				
Refunds and transfers to other systems				
Employee refund/misc.				
Other Deductions		412,894	242,260	3,771
Total Deductions	1,239,717	13,916,587	242,260	3,771
Change in Due to Other Governments	-	17,922	2,212	13,236
Due to Other Governments, beginning	-	322,191	80,447	3,699
Due to Other Governments, ending	$	$ 340,113	$ 82,659	$ 16,935

The notes to the financial statements are an integral part of this statement.

Gooding County
Gooding, Idaho

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the year ended September 30, 2023

	Custodial Funds			
	Fair Trust	Magistrate Court Trust	Interlock/ Monitoring Fund	Building Idaho Future -HB308- Trust
Additions:				
Employee contributions	$	$	$	$
Employer contributions				
Fees collected for other governments				
Fees collected for outside programs				
Taxes collected for other governments				
Reimbursements collected for other governments				
Bonds and restitution collected				
Grant Funds received				
Garnishments received				-
Taxes collected before due date				
Other additions	260	689	1,029	
Total Additions	260	689	1,029	-
Deductions:				
Insurance premiums				
Insurance buy down				
Fees distributed to other governments				
Taxes distributed to other governments				
Reimbursements distributed to other governments				
Bonds and restitution distributed				
Garnishments distributed				-
Refunds and transfers to other systems			-	
Employee refund/misc.				
Other Deductions				
Total Deductions	-	-	-	-
Change in Due to Other Governments	260	689	1,029	-
Due to Other Governments, beginning	1,352	670	15	13,282
Due to Other Governments, ending	$ 1,612	$ 1,359	$ 1,044	$ 13,282

The notes to the financial statements are an integral part of this statement.

Gooding County
Gooding, Idaho

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the year ended September 30, 2023

	Custodial Funds			
	Sheriff's Reserve Trust	Employee Committee	Verizon Employee & County plan	Tri County Weeds
Additions:				
Employee contributions	$	$	$	$
Employer contributions				
Fees collected for other governments				
Fees collected for outside programs				
Taxes collected for other governments				
Reimbursements collected for other governments				
Bonds and restitution collected				
Grant Funds received				
Garnishments received				
Taxes collected before due date				
Other additions		2,892	61,046	14,349
Total Additions	-	2,892	61,046	14,349
Deductions:				
Insurance premiums				
Insurance buy down				
Fees distributed to other governments				
Taxes distributed to other governments	-			
Reimbursements distributed to other governments				
Bonds and restitution distributed				
Garnishments distributed				
Refunds and transfers to other systems		2,705		
Employee refund/misc.				
Other Deductions			61,046	
Total Deductions	-	2,705	61,046	-
Change in Due to Other Governments	-	187	-	14,349
Due to Other Governments, beginning	1,124	1,440	61	-
Due to Other Governments, ending	$ 1,124	$ 1,627	$ 61	$ 14,349

The notes to the financial statements are an integral part of this statement.

Gooding County
Gooding, Idaho

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the year ended September 30, 2023

	Custodial Funds			
	Gooding CO Transportation Plan	I-Stars Trust Fund	Concealed Weapons Trust Fund	Drivers License Trust Fund
Additions:				
Employee contributions	$ -	$ -	$ -	$ -
Employer contributions				
Fees collected for other governments				
Fees collected for outside programs				
Taxes collected for other governments				
Reimbursements collected for other governments				
Bonds and restitution collected				
Grant Funds received				
Garnishments received				
Taxes collected before due date				
Other additions	-	489,878	5,010	126,232
Total Additions	-	489,878	5,010	126,232
Deductions:				
Insurance premiums				
Insurance buy down				
Fees distributed to other governments				
Taxes distributed to other governments				
Reimbursements distributed to other governments				
Bonds and restitution distributed				
Garnishments distributed				
Refunds and transfers to other systems				
Employee refund/misc.				
Other Deductions	-	502,582	5,088	126,499
Total Deductions	-	502,582	5,088	126,499
Change in Due to Other Governments	-	(12,704)	(78)	(267)
Due to Other Governments, beginning	666	40,821	5,100	1,478
Due to Other Governments, ending	$ 666	$ 28,117	$ 5,022	$ 1,211

The notes to the financial statements are an integral part of this statement.

Gooding County
Gooding, Idaho

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the year ended September 30, 2023

	Custodial Funds			
	Assessor's Trust Fund	Indigent Trust Account Fund	Property Tax Refund Trust Fund	Gooding County Jury Fund
Additions:				
Employee contributions	$	$	$	$
Employer contributions				
Fees collected for other governments				
Fees collected for outside programs				
Taxes collected for other governments				
Reimbursements collected for other governments				
Bonds and restitution collected				
Grant Funds received				
Garnishments received				
Taxes collected before due date				
Other additions	1,826,796	117,308	9,283	-
Total Additions	1,826,796	117,308	9,283	-
Deductions:				
Insurance premiums				
Insurance buy down				
Fees distributed to other governments				
Taxes distributed to other governments				
Reimbursements distributed to other governments				
Bonds and restitution distributed				
Garnishments distributed				
Refunds and transfers to other systems				
Employee refund/misc.				
Other Deductions	1,802,149	59,501	9,007	-
Total Deductions	1,802,149	59,501	9,007	-
Change in Due to Other Governments	24,647	57,807	276	-
Due to Other Governments, beginning	49,594	225,191	36	313
Due to Other Governments, ending	$ 74,241	$ 282,998	$ 312	$ 313

The notes to the financial statements are an integral part of this statement.

Gooding County
Gooding, Idaho

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the year ended September 30, 2023

	Custodial Funds			
	Middle Snake Reg Water RES Com Fund	United Way Trust Fund	Range Improvement Trust Fund	Sheriff Garnishment Fund
Additions:				
Employee contributions	$	$	$	$
Employer contributions				
Fees collected for other governments				
Fees collected for outside programs				
Taxes collected for other governments				
Reimbursements collected for other governments				
Bonds and restitution collected				
Grant Funds received				
Garnishments received				
Taxes collected before due date				
Other additions	12,992	-	2,877	-
Total Additions	12,992	-	2,877	-
Deductions:				
Insurance premiums				
Insurance buy down				
Fees distributed to other governments				
Taxes distributed to other governments				
Reimbursements distributed to other governments				
Bonds and restitution distributed				
Garnishments distributed				
Refunds and transfers to other systems				
Employee refund/misc.				
Other Deductions	9,455	-	2,877	4,055
Total Deductions	9,455	-	2,877	4,055
Change in Due to Other Governments	3,537	-	-	(4,055)
Due to Other Governments, beginning	22,448	52		21,394
Due to Other Governments, ending	$ 25,985	$ 52	$	$ 17,339

The notes to the financial statements are an integral part of this statement.

Gooding County
Gooding, Idaho

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the year ended September 30, 2023

	Custodial Funds		
	Jail Commissary Trust Fund	Unclaimed Property Fund	Total Custodial Funds
Additions:			
Employee contributions	$	$	$ -
Employer contributions			-
Fees collected for other governments			1,239,717
Fees collected for outside programs			-
Taxes collected for other governments			13,521,615
Reimbursements collected for other governments			-
Bonds and restitution collected			-
Grant Funds received			-
Garnishments received			-
Taxes collected before due date			-
Other additions	7,828	6,383	3,359,225
Total Additions	7,828	6,383	18,120,557
Deductions:			
Insurance premiums			-
Insurance buy down			-
Fees distributed to other governments			1,239,717
Taxes distributed to other governments			13,503,693
Reimbursements distributed to other governments			-
Bonds and restitution distributed			-
Garnishments distributed			-
Refunds and transfers to other systems			2,705
Employee refund/misc.			-
Other Deductions	-		3,241,184
Total Deductions	-	-	17,987,299
Change in Due to Other Governments	7,828	6,383	133,258
Due to Other Governments, beginning	16,146	3,348	810,868
Due to Other Governments, ending	$ 23,974	$ 9,731	$ 944,126

The notes to the financial statements are an integral part of this statement.

SINGLE AUDIT

Garald Price & Associates, PLLP
Certified Public Accountants
2058 Overland Avenue
Burley, ID 83318
Phone: (208) 878-9000 Fax: (208) 878-7804
"Making life less taxing since 1978"

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the County Commissioners
Gooding County, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Gooding County, Idaho, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise Gooding County, Idaho's basic financial statements and have issued our report thereon dated July 31, 2024.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Gooding County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Gooding County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Gooding County, Idaho 's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a deficiency in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies (2023-1).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Gooding County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Gooding County's Response to Findings

Gooding County, Idaho's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Gooding County, Idaho's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Garald Price & Associates

Garald Price & Associates, PLLP

Burley, Idaho

July 31, 2024

Gooding County
Gooding, Idaho

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended September 30, 2023

FEDERAL GRANT/ PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	FEDERAL GRANT NUMBER	PROVIDED TO SUBRECIPENTS	EXPENDITURES
United States Department of Housing and Urban Development				
Pass Through Payments From				
The Idaho Department of Commerce				
Community Development Block Grants	14.228	B20DW16001	-	5,325
United States Department of Justice			-	5,325
United States Department of Treasury				
Passed through the				
State of Idaho Office of the Governor				
Coronavirus State & Local Fiscal Recovery Funds	21.027	20-1892-0-1-806	256,225	1,202,181
United States Department of Treasury			256,225	1,202,181
United States Department of Homeland Security				
Pass Through Payments From				
The State of Idaho Military Division				
Emergency Management Performance	97.042	EMS2022EP0003	-	15,929
Homeland Security Grant Program	97.067	EMW2021SS00070	-	4,414
United States Department of Homeland Security			-	20,343
Total Federal Financial Assistance Expended			$ 256,225	$ 1,227,849

See following Note to the Schedule of Expenditures of Federal Awards.

Gooding County
Gooding, Idaho

NOTES TO THE SCHEDULE OF EXPENDITRUES OF FEDERAL AWARDS
For the Fiscal Year Ended September 30, 2023

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "schedule") includes the federal award activity of Gooding County, Idaho under programs of the federal government for the year ended September 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Gooding County, Idaho, it is not intended to and does not represent the financial position, changes in net assets, or cash flows of Gooding County, Idaho.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting as described in Note 1 to the County's basic financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

3 Major Programs

The Major Programs are Identified in the Schedule of Findings and Question Costs.

4. Federal Awards

Gooding County received federal awards both directly from federal agencies and indirectly through pass-through entities

5 PASS-THROUGH SUBRECIPENTS

For the year ended September 30, 2023, there was pass-through expenditures to a sub-recipients.

Coronavirus State & Local Fiscal Recovery Funds
Federal grant number
20-1892-0-1-806

City of Gooding	$ 90,000
City of Bliss	90,000
City of Hagerman	76,225
Total Subrecipient	$ 256,225

6 DE MINIMIS INDIRECT COST RATE

Gooding County, Idaho has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Gooding County
Gooding, Idaho
SCHEDULE OF FINDINGS AND QUESTIONED COST
For the year ended September 30, 2023

SECTION I – Summary of Auditor's Results

Financial Statement Audit

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses?	1 reported

Federal Awards

Internal Control over major program:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516?	No

Identification of major programs:

CFDA Number	Name of Federal Program
21.027	Coronavirus State & Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as low-risk auditee?	No

SECTION II – Financial Statement Findings

Finding 2023-1: Preparation of Financial Statements

Criteria: The County must issue an annual financial statement and therefore management is responsible for the preparation of the financial statement. A good system of internal controls allows an adequate system for recording and processing entries material to the financial statements, and the ability to internally prepare their financial statements.

Condition: The County and management are competent, capable and perform daily and monthly internal control functions very well. Their controls and expertise are limited, however, in the drafting of the financial statements and disclosures in accordance with generally accepted accounting principles, specifically with full accrual basis statements required by GASB 34. The auditors were requested to draft the County's financial statements and accompanying notes to the financial statements.

Cause: This condition was caused by the County's decision that it is more cost effective to outsource the drafting of its annual financial statements to the auditors than to incur the time and expense for the government to perform this task internally.

Effect: The County's management would struggle to timely prevent, detect, and correct material misstatements in a financial statement and disclosures drafted for them.

Recommendation: This is not unusual in a County this size. However, it is the responsibility of management and those charged with governance to make the decision whether to accept the degree of risk associated with this condition because of cost or other considerations.

Response: The County has engaged an associate of Garald Price & Associates to draft the annual financial statements. The preparer of the financial statement is not on the audit team. Although this is not the perfect solution it is most likely the most economical. Through experience management is becoming more knowledgeable in these matters.

SECTION III - Federal Award Findings and Questioned Costs

None reported